MANUFACTURER'S RELEASE

NATIONAL STEEL CAR LIMITED, the manufacturer named in that certain Manufacturing Agreement dated as of December 1, 1994, and the Manufacturing Agreement Supplement #1 dated April 11, 1995 with TTX Company, which agreement has been filed and recorded with the Interstate Commerce Commission pursuant to Section 11303 of Title 49 of the United States Code on April 27, 1995 and assigned recordation number 19168-A, does hereby acknowledge receipt of all amounts due under said agreement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed Schedule A hereto.

ATTEST

NATIONAL STEEL CAR LIMITED

Johnson

David E. Poole Vice President -

Finance

CITY OF HAMILTON

SS:

PROVINCE OF ONTARIO

On this 16th day of May, 1995, before me personally appeared David E. Poole, to me personally known, who, by me being duly sworn, says that he is Vice President of National Steel Car Limited, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

Notary Public

James Anthony Grant, Notary Public, Regional Municipality of Hamilton-Wentworth, limited to the affice for instruments and the taking of affice for instruments. Steel Set Limited. L. F. J. Loy 1, 1993.

CONTRACT T-5094-N SCHEDULE A TO BILL OF SALE, MANUFACTURER'S RELEASE AND INVOICE #29407

DELIVERY OF CENTRE BEAM CARS

DATE ACCEPTED	TTXZ SERIES CAR NUMBER	TTXZ SERIES CAR NUMBER	DAILY QUANTITY	CUMULATIVE QUANTITY
01-May-95	862052	862055	2	2
02-May-95	862050 862057	862051 862059		
	862060 862064	862063	7	9
03-May-95		862066		
	862056 862061 861062	862067 862068 862069		
	861065	862070	10	19
04-May-95	862071 862074	862077 862078		
	862075 862076	862079 862080	8	27
05-May-95		862085		
	862073 862081	862086 862087		
	862082 862084	862091 862092	10	37
06-May-95	862083 862094	862096 862097		
	862095	002037	5	42

CONTRACT T-5094-N SCHEDULE A TO BILL OF SALE, MANUFACTURER'S RELEASE AND INVOICE #29407

DELIVERY OF CENTRE BEAM CARS

DATE	TTXZ SERIES	TTXZ SERIES	DAILY	CUMULATIVE
ACCEPTED	CAR NUMBER	CAR NUMBER	QUANTITY	<u>QUANTITY</u>
		22222		
08-May-95		862099		
	862088	862100		
	862089	862101		
	862090	862102	0	. 54
	862098		9	51
09-May-95	862093	862107		
00 may 00	862103	862108		
	862104	862109		
	862105	862111		
	862106	862112	10	61
10-May-95	862053	862116		
	862110	862117		
	862113	862118		
	862114	862119		
	862115	862120	10	71
44 14 05	0004.04	000100		
11-May-95		862128		
	862122	862129		
	862123	862130		
	862124	862131	_	
	862125		9	80
12-May-95	862126	862136		
12 May 00	862127	862137		
	862133	862138		
	862134	862139		
	862135	862140	10	90
	002.00	33		
15-May-95	862132	862145		
	862141	862146		
	862142	862147		
	862143	862148		
	862144	862151	10	100